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VITAMIN

01

On April 10, ZMC announced a proposed spin-off of Zhejiang NovoCodex Biopharmaceuticals Co., Ltd. for listing on the main board of the Hong Kong Stock Exchange. ZMC is expected to retain control after the spin-off, with NovoCodex's financials remaining consolidated. NovoCodex focuses on biologics development and has built an integrated platform covering cell culture, toxin synthesis, ADC conjugation, and clinical research, with key pipelines ARX788 and ARX305 progressing steadily.

AMINO ACID

02

Valine trading activity softened, with producers focusing on order execution and prices remaining broadly stable. Transaction levels edged slightly lower, with some deals below USD 1.95/kg, and the market is expected to remain stable with minor adjustments in the short term.

API

03

- Colistin sulfate prices remain firm with tight supply, currently quoted around USD 14.58-14.84/kg, and are expected to stay stable in the near term.
- In addition, China's NMPA has recently suspended the import, sale, and use of several APIs from India, including amlodipine besylate, loperamide HCl, reserpine, and digoxin, involving manufacturers such as Cadila, Vasudha, and Alchem.

FOOD ADDITIVE

04

- Qianjiang Yongan Pharmaceutical Co., Ltd. has obtained a new invention patent related to the production of taurine and its derivatives.
- Sucralose prices remain stable at USD 12.62-12.88/kg, supported by rising costs of key raw materials such as DMF, trichloroethane, and thionyl chloride. Tight delivery schedules suggest potential for further price increases.

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Reported by Candice, Shea and Sharon

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